

Russia

Hotel complex at Nikitsky Boulevard, Moscow

In the end of March the Commission of urban design policy and development of Moscow gave the permission to KBF AST Ltd (a subsidiary of AST group of companies belonging to Telman Ismailov) for the construction of a hotel and apartments complex on the land plot located at Nikitsky Boulevard, 6/20. The future complex with the total area of 23.4 sq. m will comprise a 24-room hotel and 24 apartments. The complex is scheduled to open in 4Q 2015. The investment in this project will amount to at least \$150 million.

Hotel (Gostinichnaya) Company on sale, Moscow

The Government of Moscow is planning to auction 100% of shares of OJSC Hotel Company by the end of this year. The company owns 11 hotels (Vladykino, Tsaritsyno, Zolotoy Kolos, Ostankino, Voskhod, Orekhovo, Sayany, Business Tourist, Kuzminki, Altay, Tourist), as well as shares of other companies (100% shares of OJSC GAO Moskva and Intour-Vozrozhdenie Ltd, 50% shares of OJSC Mega-M, 16% shares of OJSC Infa-Hotel and 14.99% shares of Baikal Hotel). Some hotels may be reconstructed and change their purpose to administrative and leisure. For each hotel a land development plan will be released, then premises will be evaluated and put on auction. Some of the hotels may be sold as separate lots.

InterContinental Moscow Tverskaya hotel sold to BIN Group, Moscow

Russian billionaire Mikhail Gutseriyev and his nephew Mikhail Shishkhanov, president of BIN Bank, bought four property parcels that include two Moscow hotels from Boris Ivanishvili's Unicor Management Co. for \$982.5 million. The hotels include the recently opened InterContinental Moscow Tverskaya.

Domina Prestige St. Petersburg hotel opening, St. Petersburg

The first in Russia hotel under the management of Domina Hotel Group opened in St. Petersburg on May, 24. Domina Prestige St. Petersburg hotel featuring 109 rooms is located at Bolshaya Morskaya Street. The hotel includes a conference room for 55 persons, a meeting room for 9 persons, a restaurant and a cocktail-bar. The project investments amounted to 1.2 billion Rubles (\$38.6 million). The project developer is a group of companies Albergo.

The construction of a new hotel, Nizhny Novgorod

A new four-star hotel will be built in the center of Nizhny Novgorod between Nagorny Pereulok and Zelinsky S'ezd. The hotel will comprise 82 rooms, a restaurant, a conference-room, a fitness-center and parking for 57 cars. The project investor is a Nizhny Novgorod-based Exdor Ltd. which will invest 295 million Rubles (\$9.9 million). The project construction is planned to take three years.

The construction of a Sheraton Rostov-on-Don business complex, Rostov-on-Don

In May "Megapolis Group" started the construction of a business complex Sheraton Rostov-on-Don Hotel and Business Center in Rostov-on-Don located at Siversa Street, 10. The total complex area will amount to 48.5 thousand sq. m and include a Sheraton hotel comprising 307 rooms, an A-class business-center and 10-storey parking. The technical customer is an Austrian group Strabag, the general contractor is a Russian company Costa. The complex technical opening is scheduled for the end of 2013. The project investments will amount to 3 billion Rubles (\$100 million).

The construction of a Domina hotel, Tomsk

The construction of a new hotel in Tomsk under the management of Domina Hotel Group is scheduled to start this June. The total project investment will amount to 1 billion Rubles (\$33.4 million). The project developer is a group of companies Albergo, the general contractor is a Russian company Lider-M. A six-floor administrative and hotel complex comprising 150 rooms will be located in the center of Tomsk at Batenkova Square.

The construction of an apart-hotel, Omsk

A new apart-hotel of the total area of 28.9 sq. m will be built in Omsk within the boundaries of Marshala Zhukova and Boulevardnaya Streets. The project developer is an Omsk company Just Fit Life, the hotel will be managed by NAI Becar. It is planned that the hotel will occupy floors 4 – 18. The complex will also include a restaurant, a lobby-bar, a beauty salon, a fitness-center, shopping areas and offices. The construction is planned to begin during Q4 2012 and finish in 2014. The total investment will amount to 600 million Rubles (\$20 million).

Ukraine

Park Inn by Radisson hotel opening, Donetsk

The Park Inn by Radisson hotel opened in Donetsk on May, 21 at the site of former hotel Kiev located at Boulevard Pushkina, 4. The hotel features 171 rooms, four conference rooms, a bar, a restaurant, a fitness-center and a ballroom.

Reikartz Mariupol hotel opening, Mariupol

A new hotel under the management of Reikartz Hotels & Resorts opened in Mariupol on May, 21. The Reikartz Mariupol hotel is located in the city center at Georgievskaya Street, 79. The hotels offers 60 rooms, a restaurant, a lobby-bar, two conference-rooms for 40 and 60 persons and a meeting room for 15 persons.

Belorussia

A new Carlson Rezidor hotel project, Minsk

The Carlson Rezidor Hotel Group will open a hotel in the Belorussian city of Minsk which is to be developed in a former tannery building. The 150-room hotel, scheduled to open in 2014, will be located at Oktyabrskaya Street, 19. The project developer is Belroinveststroy Ltd.

Georgia

Rixos hotel project, Tbilisi

A luxury Tbilisi Rixos hotel will open in the capital of Georgia in the end of 2014. The future hotel complex will comprise 60 apartments and 40 brand stores, as well as a cultural center with an exhibition hall and a gallery. The hotel will be located at Gudiashvili Street. The project investment has already amounted to \$15 million.

Radisson Blu Resort, Tsinandali, province of Kakheti

The Rezidor Hotel Group, a member of the Carlson Rezidor Hotel Group, announced the Radisson Blu Resort, Tsinandali in Georgia. The property featuring 100 rooms is scheduled to open in 2014. It will include a restaurant with an outdoor terrace, a lounge, cigar and pool bars, a wine cellar (4,000 sq.m), a SPA (1,000 sq.m), treatment rooms, a gym, relaxation area and a swimming pool with panoramic views of the Caucasus Mountain.

*Sources: Interfax Information Services, The Moscow Times, RIA News, Commercial Real Estate, PRIME-TASS News, ITAR-TASS World Service, Vedomosti, Prohotel, Commersant, RBK daily, Hotelnews.Ru, Frontdesk.ru, Rossiyskaya newspaper, streampress.com, Rezidor.com

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