



16 OCTOBER 2012, MOSCOW – The owner and management of the legendary Metropol Hotel Moscow are delighted to host the Networking Reception for the delegates of the Russian Hotel Investment Conference (RHIC) to celebrate the acquisition of the Metropol Hotel by companies affiliated with Alexander Klyachin.

Acquisition of the Metropol Hotel was the largest single-asset transaction in the hospitality sector in 2012. The hotel was purchased through public auction from the Moscow City Government for approximately \$300 million on August 30th.

In the coming years, the new owner plans to undertake comprehensive remodeling and renovation of the property, without diminishing its distinctive architecture and charm, returning the property to its former glory as the top Moscow hotel destination.

Metropol Hotel enjoys rich legacy, from being one of the first city luxury hotels and the world architectural landmarks of the late 19<sup>th</sup> century, to the becoming the headquarters of the Bolshevik Government in 1917. During the Soviet times, Metropol served as the main hotel destination for world's dignitaries visiting Moscow and was nicknamed "the city business card" for becoming one of the most recognized buildings in Russia by foreign visitors along with the Kremlin and St. Basil Cathedral. After long-awaited renovation the hotel was reopened on December 5, 1991.

During the Networking Reception on October 16<sup>th</sup> the guests will be offered an opportunity to take a historic hotel tour, and presented with a complimentary copy of the limited-edition book titled "Metropol as a Mirror of the Russian Soul."

#### ABOUT METROPOL HOTEL

Hotel building – an outstanding monument of the Moscow modernist style in which creation the best architects took part, artists, sculptors of the end of XIX – the beginnings of the XX century: L.Kekushev, V. Valkott, M. Vrubel, I.Nivinsky, N. Andreev, P. Kuznetsov. The hotel features 364 well-appointed rooms, including 72 suites, 9 conference and banquet rooms, 2 restaurants and a lobby bar. The hotel is located in the center of Moscow, in three minutes of walking from Red Square, the Kremlin and the Bolshoi theatre.

#### ABOUT THE OWNER

Alexander Klyachin is a private Russian investor in the Moscow commercial real estate, and among other businesses, is the owner of the largest midmarket hotel chain by number of rooms operating in Russia.

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